ChimSeto CPAs

9140 Leslie Street, Suite 110, Richmond Hill, Ontario L4B 0A9
Email: service@chimseto.ca ● Website: www.chimseto.ca
T: 905-513-7773 ● F: 905-513-7775

A limited liability partnership between Sandy CK Chim,CPA, CA and Ben Seto FCA Professional Corporation

SELF-EMPLOYMENT INCOME CHECKLIST (T2125)

Name: _____ For the period from (dd/mm/yy) _____ to _____

	Gross	HST	Net
REVENUE			
Fees			
Sales			
Other income - _(T4A Slip)_____			
COST OF SALES			
Opening Investment			
Purchases for resale			
Inventory at year end			
Other costs - _____			
EXPENSES			
Advertising			
Meals and entertainment _____ x 50%			
Long haul truck drivers _____x 80%			
Bad debts			
Insurance			
Interest			
Business tax, fees, licenses, dues, memberships, and subscriptions			
Office expenses			
Supplies			
Legal, accounting, and other professional fees			
Management and administration fees			
Rent			
Maintenance and repairs			
Salaries			
Salaries (including employer's contributions)			
Commissions paid, allowances, bonuses, etc.			
Property taxes			
Travelling expense			
Telephone and utilities			
Light, heat, water			
Telephone and utilities			
Fuel costs (other than motor vehicles)			
Delivery, freight and express			
Motor vehicle expenses (not including CCA)			
Workchart (see page 2)			
Other expenses			
Convention Fees			
Private health service plan premiums			
Business-use-of-home expenses (see Page 2)			
Other expenses (please specify)			
_____			
_____			
_____			

Note - if you are not registered for HST, you do not need to list the HST amounts.

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SELF-EMPLOYMENT INCOME CHECKLIST (T2125)

Name: _____ For the period from (dd/mm/yy) _____ to _____

CALCULATION OF ALLOWABLE MOTOR VEHICLE EXPENSES

(use separate sheet for additional vehicles)

Make of vehicle	
Kilometres driven in taxation year to earn income	
Total kilometres you drove in the taxation year	
Date of acquisition	
Date of disposition (Only, if the date is in the fiscal period)	

	Gross	HST	Net
Fuel and oil			
Maintenance and repairs			
Insurance			
Licensing and registration fees			
Interest - (amt borrowed - $_____ rate ____%)			
Interest with respect to a motor vehicle other than an automobile			
Leasing costs			
Parking fees			
Other exp. _____			
Other exp. _____			

Less: Total rebates, allowances & repayments you received that are not included in income	

* Please attach any purchase, sale, financing or lease agreements signed during the year.

CALCULATION OF BUSINESS-USE-OF-HOME EXPENSES

Heat			
Electricity			
Insurance			
Maintenance			
Mortgage interest (self-employed only)			
Property taxes			
Rent			
Other exp. _____			
Other exp. _____			

Less: Personal-use portion (_____%)	
Total house area (square feet)	
Area for business use only (square feet)	